



## **Cowboy State Stallion Incentive Mission**

*“To support and promote the sport of barrel racing in the state of Wyoming”*

*Open to all Stallions in the United States & Canada*

*The goal of the Cowboy State Stallion Incentive is to support the growth of barrel racing in the state of Wyoming by creating a partnership with stallion owners to give their progeny more opportunities to compete for prize money while further promoting the stallions who support our program with a promotional auction and advertising opportunities.*

## **2024 Cowboy State Stallion Incentive Rules**

- The Cowboy State Stallion Incentive is open to all stallions standing in the United States and Canada. Stallions who nominate to the program may do so through either donating a breeding fee to the Cowboy State Stallion Incentive Auction or by paying a reference sire fee. 100% of proceeds from the auction and reference sire fees will be guaranteed payout during the program year.
- For foal owners to participate in the program, they must nominate their progeny to be eligible for payouts. Nominations and payment in full must be received before they wish to enter a sidepot at a designated bonus money race. A set \$150 office fee will be withheld from all foal nominations to support administrative and marketing costs. The remainder of the foal nomination monies received will be paid out in the following years.
- Guaranteed bonus money payout will be announced March 1st, followed by a bonus money schedule. Payouts will be split 50% to owner, 20% to nominator and 30% to stallion owner. Four places in each division will be paid. Divisional splits and age limits for futurity and derby will be based off the rules for the producer of the race. Owners or riders **MUST** fill out a bonus money entry form for each race to be eligible for prize money.

### **STALLION AUCTION**

- Only 100 stallions will be accepted into the Cowboy State Stallion Service Auction each year. Priority in the auction goes to the returning stallions from the previous year. All new stallions must be approved prior to being added.
- Returning Stallion Nomination deadline: October 1, 2023
- New Stallion Nomination Deadline: January 15, 2024
- Reference Sire Nomination Deadline: February 28, 2024
- Stallion Services that do not sell during the main auction will be offered online for Buy It Now Pricing until February 15, 2024. The Buy It Now stallion fees will be priced \$75 more than what the minimum bid was during the main auction and are sold on a first come, first serve basis.
- Stallion Owners are responsible for the **reference sire** fee if the stallion does not sell during the main auction or in the Buy It Now event. The special stallion nomination fee for 2024 is \$750 for all stallions. In proceeding years, the nomination fee will be \$1,500 for all stallions with progeny **6** years old and older and \$750 for junior stallions with progeny **5** years old and younger. Stallion Owners have until February

28, 2024 to pay the balance due or set up a payment plan. If balance is not paid or payment plan not set up prior to February 28<sup>th</sup>, the stallion will be removed from the program and will be responsible for any past fees if they wish to re-enroll in the following years. **Stallion bonus money payments will be withheld until their balance due is paid in full.**

- 100% of proceeds from the stallion auction and reference sire fees will be paid out as guaranteed bonus money during the program year.
- Stallion services to be auctioned off to the highest bidder. Bidding starts at half price the normal stallion fee or \$400, whichever is highest. If shipping, booking or chute fee is included in normal stud fee we will normally subtract that fee before splitting the fee in half (if we have clear understanding of the stallion fees).
- Bidding increments are \$25.
- Stallion Owners are NOT allowed to bid on their own stallions or any stallions they are affiliated with. Example: You manage or own the breeding facility where the stallion stands.
- **If a winning bid is placed and that bidder does not pay for their winning bid, all bonus money payouts to that person will be withheld until their account becomes current with Cowboy State Stallion Incentive.**
- All business after the stallion service has been paid for is between Stallion Owner and the winning bidder. Cowboy State Stallions is not responsible for any business after the completion of the auction.
- Once the stallion service has been paid in full, we will send the Stallion Owner an email confirmation with the winning bidder's contact information as well as how much your stallion service fee sold for. It is the stallion owner's responsibility to follow-up with the winning bidder after that time.
- Bidders are responsible for all fees associated with the stallion service so we highly recommend that all information is disclosed when the stallion is nominated so we can make bidders aware.
- Stallion Services are to be used for the year of the auction ONLY. Stallion Owners may refer to the rules posted on the auction site as reference for a winning bidder that requests that fee be carried into a consecutive year.

### **STALLION ENROLLMENT**

- We encourage stallion owners to maintain enrolment with their stallions to ensure that all progeny remains eligible. If a stallion does not nominate in one or more years, his progeny from those years will not be eligible. He may be re-nominated by approval of Cowboy State Stallions only and a fee may apply. If a stallion is dropped from the program, foals conceived in that breeding year and subsequent years will not be eligible.
- Stallions must be nominated by current stallion owner; verified by the appropriate registration papers. All stallion owner prize money will be paid to the last recorded owner per the CS records. It is the responsibility of the stallion owner to make sure the CS program has the correct information.



- Stallion enrollment is limited to 100 stallions. After that, there will be a waiting list. Stallions standing in Wyoming or owned by a current Wyoming resident will take priority on the waiting list. When a current stallion drops, the next stallion on the waiting list will take its' place.
- Deceased Stallions: If semen is still being used on deceased stallion, stallion owner must continue to enroll stallion in the program for progeny to remain eligible. If the deceased stallion was enrolled for four (4) or more consecutive years and no more semen is available, stallion will remain listed as a reference sire and all progenies will remain eligible. If deceased stallion was enrolled less than 4 consecutive years, stallion owner is required to pay the nomination fee (fee based on the last year of breeding) for that stallion for the remainder of the years that progeny will be competing for the incentive monies.
- Sold Stallion: If stallion is sold and the new owner does not wish to enroll the stallion into the CS program, progeny conceived prior to the sale will remain eligible. All progeny conceived after the sale will not be eligible unless the stallion is enrolled by current (new) owner.
- Stallion owner agrees to provide the CS with a color photo of nominated stallion, copy of registration papers, mare care, chute/farm fee and/or shipped semen costs, plus any other vital information. If information/items are not provided in a timely manner, Cowboy State Stallions is not to be held liable for any misrepresentation.
- Cowboy State Stallions reserves the right to refuse any stallion nomination. No liability for lost income will be assumed by Cowboy State Stallions and no refunds will be given for any reason.
- Cowboy State Stallions reserves the right to remove any stallion from the program for any reason they find necessary to uphold the integrity of the program.

### **FOAL ENROLLMENT**

- Foal Enrollments: Any foal that was conceived in the year the stallion was nominated is eligible to be paid in for a one-time fee. Foals must be paid into the program, prior to competing in order to be eligible to win the Cowboy State Bonus. Deadline is December 31 or prior to competing. We will run a foal nomination special for the 2024 season of \$250 for any age foal of the associated stallions eligibility years. Beginning in 2025, the foal nomination fee schedule is as follows:
  - Weanling: \$150
  - Yearling: \$250
  - Two-year old: \$500
  - Three-year old: \$750
  - Four-year old & older: \$1,000
- FUTURITY & DERBY: Age requirements for the futurity and derby classes will be set by the producer of the race where the bonus money is being added. Please refer to the race's website for producer's official rules. Nominated stallions may also enter the futurity and derby sidepots for no extra fee if they are current on their yearly fees.
- OPEN: Horses of any age are eligible for the open class; they must be entered in the Open Class at the designated event in order to qualify for the Cowboy State Open Bonus. The open will be a 4D payout with ½ second splits. Nominated stallions may



also enter the Open Stallion Incentive for no extra fee if they are current on their yearly fees.

- Grandfather Rule: Any foals by currently nominated stallions conceived prior to 2016 are eligible to enroll in the CS program by paying the designated fee.

## **PAYOUTS**

- The guaranteed bonus money payout will be announced on March 1, 2024. Bonus money will be based on the following:
  - 100% of proceeds from the stallion auction and reference sire fees
  - Foal nomination proceeds from previous years (minus \$150 office fee withheld per enrollment to cover marketing and administrative costs).
  - Any other fees, promotions or sponsorships that may be designated
- Foals must be enrolled in the Cowboy State Stallion Incentive to be eligible for the bonus money payouts
- Foal enrollments must be RECEIVED (not post- marked) 24 hours prior to the start of the event to be eligible for that specific event's payout.
- The bonus money schedule is subject to be changed at any time at the discretion of Cowboy State Stallions due to conflicts or cancellations of the bonus money events or any other reason that may arise. In the case of the cancellation of an event, the guaranteed bonus money will be designated to a new event or added to an existing bonus money payout.
- Owner or rider MUST submit a bonus money entry form prior to the first horse running at the designated event. Enrolled foals who do not submit the bonus money form will not be eligible for the payout at that event.
- Futurity & Derby/Maturity rules regarding age and division splits will be based off the producer's rules at the designated event. Please refer to each producer's website for their rules. Horses must be entered in the futurity or derby/maturity at the designated event to qualify for the Cowboy State Bonus Money.
- Horses of any age will be eligible for the open class; they must be entered in the open class at the designated event to qualify for the Cowboy State Bonus Money.
- **Divisional splits will be calculated based on the fastest time ran of the horses entered in the Cowboy State sidepots.**
- Payouts will be made as follows: 50% to the owner, 20% to the nominator and 30% to the stallion owner starting the 2024 season.
- Futurity & Derby/Maturity payouts will be split 60% to the 1D and 40% to the 2D.
- Open sidepots will be a 4D format with ½ second splits with the money being divided as follows: 30% to the 1D, 27% to the 2D, 23% to the 3D and 20% to the 4D.
- Rodeo sidepots will be a straight pay, one division.
- Each division will pay four places with the money being divided as follows: 30% to 1<sup>st</sup>, 27% to 2<sup>nd</sup>, 23% to 3<sup>rd</sup>, and 20% to 4<sup>th</sup>.
- If there are not four qualified runs in each division, the money for those spots will be divided among the qualified runs proportionally.
- All results will be posted to the Facebook page and/or the website within three days of the conclusion of the event. Any errors or changes that need to be made need to



be submitted to [cowboystatestallions@gmail.com](mailto:cowboystatestallions@gmail.com) within one week of results being posted. After this time period, results will be considered official and no changes will be made.

- For checks to be sent, Cowboy State Stallions MUST have a current year W9 on file. All winnings that do not receive a current year W9 by the end of the year will be forfeited. All checks with these requirements met will be sent within two weeks of results being posted.

## **GENERAL**

- No refunds will be given for any reason. This includes enrollment fees and nomination fees. This rule overrides any previous statement.
- At Cowboy State Stallion's request, you agree to defend, indemnify and hold harmless Cowboy State Stallions & Wyoming Barrel Incentive Fund LLC, its shareholders, partners, affiliates, directors, officers, employees, agents or suppliers, its licensees, distributors and Content Providers, from all damages, liabilities, claims and expenses, including attorneys' fees and costs, arising from your breach or violation of any of the conditions of this Terms of Use.
- Cowboy State Stallions may terminate your access to the Website and program immediately and without notice under the following circumstances:
  - if you breach or violate any of the conditions, obligations or provisions in this Terms of Use and/or Privacy Statement;
  - if you infringe any third party intellectual property rights or exposes the Website, Cowboy State Stallions, its parent company, subsidiaries and affiliates, and their officers, employees and representatives from any possible damages, liabilities, claim or action for infringement of intellectual property rights;
  - if Cowboy State Stallions is unable to verify or authenticate any information you have provided;
  - upon any act whatsoever you made which is, in Cowboy State Stallions' sole discretion, inappropriate and/or in violation of the spirit of fair play, good faith and equity; or
  - under any other circumstances under law or equity.
- The rights of Cowboy State Stallions to terminate your access to the [cowboystatestallions.com](http://cowboystatestallions.com) Web Site shall be in addition to any other rights or remedies it may have at law or in equity.
- The Cowboy State Stallions reserves the right to alter rules or conditions from year to year at its discretion. All disputes arising out of the application or interpretation of any rules or conditions of the Cowboy State Stallions will be decided by Cowboy State Stallions & its affiliates.
- All decisions made by Cowboy State Stallions are final – we reserve the right to refuse entry to any horse or individual. Any rules herewith can be changed, added to, or denied at the discretion of Cowboy State Stallions. Cowboy State Stallions will have the final word in interpreting or supplementing the rules and conditions of the Program if the need arises.



- These rules are effective as of December 22, 2023 and with an effective date ending October 1, 2024.
- Any changes to rules are made are in red font color.